

WOODMEN HILLS METROPOLITAN DISTRICT
CONSOLIDATED FUND SUMMARY
For The Years Ending December 31, 2006 and 2007 (Forecasted)

DESCRIPTION	ACTUAL	ORIGINAL	AMENDED	VARIANCE	BUDGET YEAR
	PRIOR YEAR	BUDGET	ESTIMATED		
	2005	2006	CURRENT YEAR	2006	2007
Fund Balance January 1	1,952,051.00	2,943,930.00	2,943,930.00	0.00	3,924,785.00
Estimated Revenues:					
Operating & Non-Operating Revenues -					
Park & Rec Enterprise Revenue	862,086.00	832,500.00	1,043,000.00	210,500.00	1,127,000.00
Water & Sewer Enterprise Revenue	8,530,991.00	8,467,000.00	9,170,000.00	703,000.00	3,262,250.00
Other Revenue	1,325,323.00	575,000.00	823,000.00	248,000.00	600,000.00
Total Operating and					
Non-Operating Revenues	10,718,400.00	9,874,500.00	11,036,000.00	1,161,500.00	4,989,250.00
Estimated Expenditures:					
Operating Expenditures -					
Park & Rec Enterprise Expense	1,057,886.00	1,374,500.00	1,043,100.00	(331,400.00)	1,038,300.00
Water & Sewer Enterprise Expense	901,121.00	1,079,500.00	1,606,200.00	526,700.00	1,890,100.00
Other Expense	413,163.00	457,500.00	314,116.00	(143,384.00)	388,400.00
Non-Operating Expenditures -					
Park & Rec Enterprise Expense	170,561.00	119,000.00	118,000.00	(1,000.00)	210,000.00
Water & Sewer Enterprise Expense	6,994,519.00	6,655,175.00	6,738,000.00	82,825.00	1,110,000.00
Other Expense	0.00	0.00	425,000.00	425,000.00	420,000.00
Total Operating and					
Non-Operating Expenditures	9,537,250.00	9,685,675.00	10,244,416.00	558,741.00	5,056,800.00
Increase in Current Assets	(189,271.00)	189,271.00	189,271.00	-	-
Fund Balance December 31	2,943,930.00	3,322,026.00	3,924,785.00	602,759.00	3,857,235.00

See accompanying summaries of significant assumptions and accounting policies.

WOODMEN HILLS METROPOLITAN DISTRICT
PARK & RECREATION ENTERPRISE FUND
For The Years Ending December 31, 2006 and 2007 (Forecasted)

DESCRIPTION	ACTUAL PRIOR YEAR 2005	ORIGINAL BUDGET 2006	AMENDED CURRENT YEAR 2006	VARIANCE 2006	BUDGET YEAR 2007
Fund Balance January 1	0.00	0.00	0.00	0.00	0.00
Estimated Revenues:					
Operating Revenues -					
Park & Rec Use Fees	749,045.00	730,000.00	900,000.00	170,000.00	945,000.00
Street Lighting Fees	109,911.00	100,000.00	136,000.00	36,000.00	143,000.00
Other Park & Recreation Revenue	3,130.00	2,500.00	7,000.00	4,500.00	7,000.00
Non-Operating Revenues -					
Developer Subsidy	-	-	-	-	-
Grant Proceeds	-	-	-	-	32,000.00
Total Operating and Non-Operating Revenues	862,086.00	832,500.00	1,043,000.00	210,500.00	1,127,000.00
Estimated Expenditures:					
Operating Expenditures -					
Automotive Expense	-	15,000.00	10,800.00	(4,200.00)	12,000.00
Automotive Insurance	3,697.00	7,500.00	2,400.00	(5,100.00)	3,000.00
Cleaning	5,467.00	7,500.00	7,000.00	(500.00)	7,700.00
Consulting	1,450.00	10,000.00	2,500.00	(7,500.00)	2,000.00
Contract Expense	33,544.00	45,000.00	25,000.00	(20,000.00)	25,000.00
Electric	35,746.00	50,000.00	38,000.00	(12,000.00)	42,000.00
Gas Service	40,280.00	60,000.00	47,000.00	(13,000.00)	52,000.00
Health Insurance	23,447.00	32,000.00	13,000.00	(19,000.00)	15,000.00
Lease Expense	-	-	3,600.00	3,600.00	3,600.00
Loan Cost	5,317.00	12,000.00	-	(12,000.00)	-
Office Expense	-	-	-	-	6,000.00
Open Space	18,055.00	100,000.00	100,000.00	-	30,000.00
Operational Expense	367,065.00	425,000.00	365,000.00	(40,000.00)	385,000.00
Other Expense	173.00	500.00	1,000.00	500.00	1,000.00
Payroll Taxes	16,935.00	25,000.00	9,000.00	(16,000.00)	10,000.00
Park Maintenance	-	-	12,000.00	12,000.00	14,000.00
Pond Maintenance	4,532.00	12,000.00	12,000.00	-	14,000.00
Pool Maintenance	8,585.00	12,000.00	20,000.00	8,000.00	22,000.00
Recreation-Planned Activities	15,141.00	15,000.00	15,000.00	-	17,000.00
Repairs & Maintenance	67,066.00	80,000.00	40,000.00	(40,000.00)	44,000.00
Sanitation	1,785.00	2,500.00	2,200.00	(300.00)	3,000.00
Security Monitoring	2,607.00	5,000.00	2,600.00	(2,400.00)	3,000.00
Street Lighting - Electric	71,913.00	75,000.00	75,000.00	-	83,000.00
Streetscape	66,023.00	80,000.00	80,000.00	-	90,000.00
Supplies	29,912.00	3,000.00	15,000.00	12,000.00	17,000.00
Telephone	2,585.00	40,000.00	3,000.00	(37,000.00)	4,000.00
Uniforms	708.00	2,500.00	1,000.00	(1,500.00)	1,000.00
Wages	210,487.00	250,000.00	115,000.00	(135,000.00)	125,000.00
Worker's Compensation	5,366.00	8,000.00	6,000.00	(2,000.00)	7,000.00
Total Operating Expenditures	1,057,886.00	1,374,500.00	1,043,100.00	(331,400.00)	1,038,300.00
Non-Operating Expenditures -					
Interest	170,561.00	119,000.00	118,000.00	(1,000.00)	140,000.00
Capital Outlay	-	-	-	-	70,000.00
Total Non-Operating Expenditures	170,561.00	119,000.00	118,000.00	(1,000.00)	210,000.00
Interfund Transfers - In (Out)	366,361.00	661,000.00	118,100.00	(542,900.00)	121,300.00
Fund Balance December 31	0.00	0.00	0.00	0.00	0.00

See accompanying summaries of significant assumptions and accounting policies.

WOODMEN HILLS METROPOLITAN DISTRICT
WATER & SEWER ENTERPRISE FUND
For The Years Ending December 31, 2006 and 2007 (Forecasted)

DESCRIPTION	ACTUAL	ORIGINAL	AMENDED	VARIANCE	BUDGET YEAR
	PRIOR YEAR 2005	BUDGET 2006	CURRENT YEAR 2006		2006
Fund Balance January 1	190,795.00	826,146.00	826,146.00	0.00	1,651,946.00
Estimated Revenues:					
Operating Revenues -					
Water & Sewer Use Fees	1,229,036.00	1,200,000.00	1,600,000.00	400,000.00	1,785,000.00
Water Acquisition Fees	548,628.00	500,000.00	680,000.00	180,000.00	714,000.00
Water & Sewer Tap Fees	590,000.00	200,000.00	400,000.00	200,000.00	420,000.00
Water Meter Installation Fees	108,930.00	130,000.00	85,000.00	(45,000.00)	39,000.00
Miscellaneous Fees	4,800.00	-	28,000.00	28,000.00	28,000.00
Aid in Construction	258,916.00	-	-	-	-
Plant Investment Fees	25,421.00	-	-	-	-
Other Income	1,759.00	2,000.00	2,000.00	-	2,000.00
Golf Course Water	25,516.00	75,000.00	50,000.00	(25,000.00)	53,000.00
Commercial Use Fees	74,275.00	75,000.00	50,000.00	(25,000.00)	53,000.00
Commercial Irrigation Fees	14,331.00	15,000.00	15,000.00	-	16,000.00
Construction Use	5,679.00	5,000.00	5,000.00	-	5,250.00
Contract Fees	143,700.00	150,000.00	140,000.00	(10,000.00)	147,000.00
Non-Operating Revenues -					
Developer Subsidy	-	-	-	-	-
Bond Proceeds	5,500,000.00	6,115,000.00	6,115,000.00	-	-
Total Operating and Non-Operating Revenues	8,530,991.00	8,467,000.00	9,170,000.00	703,000.00	3,262,250.00
Estimated Expenditures:					
Operating Expenditures -					
Automotive Expense	23,785.00	15,000.00	25,200.00	10,200.00	27,000.00
Automotive Insurance	4,658.00	10,000.00	3,600.00	(6,400.00)	4,000.00
Chemicals	29,076.00	35,000.00	31,000.00	(4,000.00)	40,000.00
Cherokee Water Expense	78,958.00	94,000.00	40,000.00	(54,000.00)	44,000.00
Consulting Fees	35,092.00	25,000.00	50,000.00	25,000.00	5,000.00
Continuing Education	1,045.00	2,000.00	1,400.00	(600.00)	2,000.00
Electric	205,553.00	244,000.00	270,000.00	26,000.00	340,000.00
Engineering	10,679.00	12,000.00	35,000.00	23,000.00	64,000.00
Equipment	-	-	500.00	500.00	550.00
Health Insurance	23,447.00	32,000.00	38,000.00	6,000.00	42,000.00
Insurance Other	-	-	20,000.00	20,000.00	22,000.00
Landscaping/Security	-	-	-	-	20,000.00
Lift Station Repairs	6,855.00	20,000.00	5,000.00	(15,000.00)	10,000.00
Loan Costs	20,813.00	-	-	-	-
Locating Services	3,329.00	5,000.00	5,000.00	-	5,500.00
Meter Reading	2,026.00	7,500.00	1,500.00	(6,000.00)	2,000.00
Office Expense	-	-	-	-	18,000.00
Other Expense	-	500.00	500.00	-	550.00
Payroll Tax Expense	16,935.00	25,000.00	30,000.00	5,000.00	35,000.00
Permits & Fees	6,810.00	15,000.00	15,000.00	-	16,500.00
Repairs & Maintenance	58,337.00	70,000.00	500,000.00	430,000.00	550,000.00
Sanitation	3,237.00	5,000.00	3,000.00	(2,000.00)	3,000.00
Sewer Testing	10,463.00	15,000.00	15,000.00	-	16,000.00
Supplies	46,877.00	75,000.00	32,000.00	(43,000.00)	35,000.00
Telephone	10,664.00	12,000.00	15,000.00	3,000.00	25,000.00
Tools	3,197.00	3,500.00	3,500.00	-	4,000.00
Trustee Fees	-	3,500.00	3,500.00	-	4,000.00
Uniforms	3,215.00	3,500.00	3,500.00	-	4,000.00
Wages	210,487.00	250,000.00	340,000.00	90,000.00	420,000.00
Water meters	58,072.00	52,000.00	52,000.00	-	57,000.00
Water Testing	3,762.00	10,000.00	20,000.00	10,000.00	22,000.00
Well Expense	20,383.00	30,000.00	30,000.00	-	33,000.00
Worker's Comp	5,366.00	8,000.00	17,000.00	9,000.00	19,000.00
Total Operating Expenditures	901,121.00	1,079,500.00	1,806,200.00	526,700.00	1,890,100.00
Non-Operating Expenditures -					
Interest	774,812.00	540,175.00	623,000.00	82,825.00	710,000.00
Capital Outlay	6,219,707.00	6,115,000.00	6,115,000.00	0.00	400,000.00
Total Non-Operating Expenditures	6,994,519.00	6,655,175.00	6,738,000.00	82,825.00	1,110,000.00
Interfund Transfers - In (Out)	-	-	-	-	-
Increase in Current Assets	-	-	-	-	-
Fund Balance December 31	826,146.00	1,558,471.00	1,651,946.00	93,475.00	1,914,096.00

See accompanying summaries of significant assumptions and accounting policies.

WOODMEN HILLS METROPOLITAN DISTRICT
GENERAL & ADMINISTRATIVE FUND
For The Years Ending December 31, 2006 and 2007 (Forcasted)

DESCRIPTION	ACTUAL PRIOR YEAR 2005	ORIGINAL BUDGET 2006	AMENDED CURRENT YEAR 2006	VARIANCE 2006	BUDGET YEAR 2007
Fund Balance January 1	1,761,256.00	2,307,055.00	2,307,055.00	0.00	2,272,839.00
Estimated Revenues:					
Operating Revenues -					
Interest Income	57,409.00	40,000.00	120,000.00	80,000.00	140,000.00
Other Operating Reveune	38,799.00	35,000.00	60,000.00	25,000.00	60,000.00
Non-Operating Revenue -					
Developer Subsidy	1,229,115.00	500,000.00	243,000.00	(257,000.00)	-
Bond Proceeds	-	-	400,000.00	400,000.00	400,000.00
Total Operating and Non-Operating Revenues	1,325,323.00	575,000.00	823,000.00	248,000.00	600,000.00
Estimated Expenditures:					
Operating Expenditures -					
Accounting & Auditing Fees	9,500.00	12,000.00	12,000.00	-	13,000.00
Advertising-Employment	266.00	2,000.00	500.00	(1,500.00)	600.00
Bad Debt Expense	-	2,000.00	2,000.00	-	2,000.00
Bank Service Charges	460.00	2,000.00	500.00	(1,500.00)	500.00
Cash Management Fees	237.00	500.00	500.00	-	500.00
Computer Software	-	1,500.00	1,000.00	(500.00)	1,000.00
Consulting	3,198.00	2,000.00	7,000.00	5,000.00	8,000.00
continuing Education	-	-	7,000.00	7,000.00	5,000.00
Dues & Subscriptions	5,451.00	6,500.00	3,000.00	(3,500.00)	3,000.00
Election Expense	-	2,500.00	0.00	(2,500.00)	-
Fees	22.00	2,500.00	1,500.00	(1,000.00)	2,000.00
Health Insurance	11,724.00	15,000.00	13,000.00	(2,000.00)	14,000.00
Insurance other	3,388.00	15,000.00	6,000.00	(9,000.00)	7,000.00
Legal Fees	34,622.00	45,000.00	45,000.00	-	40,000.00
Meals & Seminars	-	-	3,500.00	3,500.00	4,000.00
Other Expense	593.00	500.00	500.00	-	600.00
Office Expense	-	-	-	-	6,000.00
Office Supplies	19,289.00	7,000.00	8,500.00	1,500.00	20,000.00
Payroll Tax Expense	8,467.00	10,000.00	10,000.00	-	11,000.00
Postage & Delivery	6,762.00	10,000.00	13,000.00	3,000.00	14,000.00
Public Relations	2,685.00	3,000.00	500.00	(2,500.00)	600.00
Rent	30,792.00	35,000.00	35,000.00	-	40,000.00
Travel	-	-	2,500.00	2,500.00	3,000.00
Trustee Fees	4,350.00	3,500.00	3,500.00	-	4,000.00
Utilities	16,998.00	25,000.00	20,000.00	(5,000.00)	22,000.00
Wages	251,676.00	250,000.00	112,116.00	(137,884.00)	160,000.00
Worker's Compensation	2,683.00	5,000.00	6,000.00	1,000.00	6,600.00
Total Operating Expenditures	413,163.00	457,500.00	314,116.00	(143,384.00)	388,400.00
Non-Operating Expenditures -					
Capital Outlay	-	-	400,000.00	400,000.00	400,000.00
Interest Expense	-	-	25,000.00	25,000.00	20,000.00
Total Non-Operating Expenditures	0.00	0.00	425,000.00	425,000.00	420,000.00
Interfund Transfers - In (Out)	(366,361.00)	(661,000.00)	(118,100.00)	542,900.00	(121,300.00)
Fund Balance December 31	2,307,055.00	1,763,555.00	2,272,839.00	509,284.00	1,943,139.00

See accompanying summaries of significant assumptions and accounting policies.